

Greater Baton Rouge Area Housing Stats

January 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF DECEMBER 2021

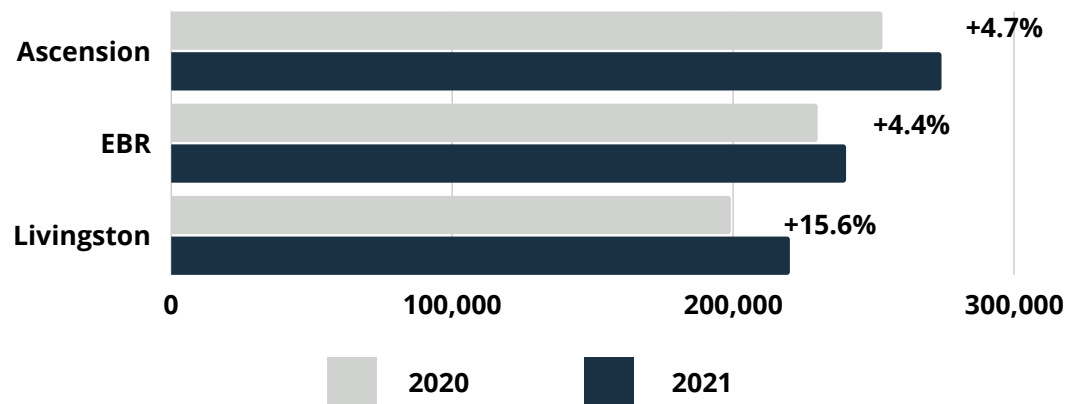
-  Greater Baton Rouge had **1.1 months' supply** of inventory (-52.2% from 2.3 a year ago)
-  East Baton Rouge Parish had **1.2 months' supply** of inventory (-52% from 2.5 a year ago)
-  Ascension Parish had **0.6 months' supply** of inventory (-64.7% from 1.7 a year ago)
-  Livingston Parish had **1.0 months' supply** of inventory (-37.5% from 1.6 a year ago)

Current as of January 10, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF DECEMBER 2022

In **Greater Baton Rouge**, the **median single-family home price** for December was **\$240,000, +7.5%** from December 2020.



- The median price in **Ascension Parish rose +4.7%**, from \$251,742 a year ago to \$263,550.
- The median price in **East Baton Rouge Parish rose +4.4%**, from \$229,900 a year ago to \$240,000.
- The median price in **Livingston Parish rose +15.6%**, from \$199,000 a year ago to \$230,000.

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POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

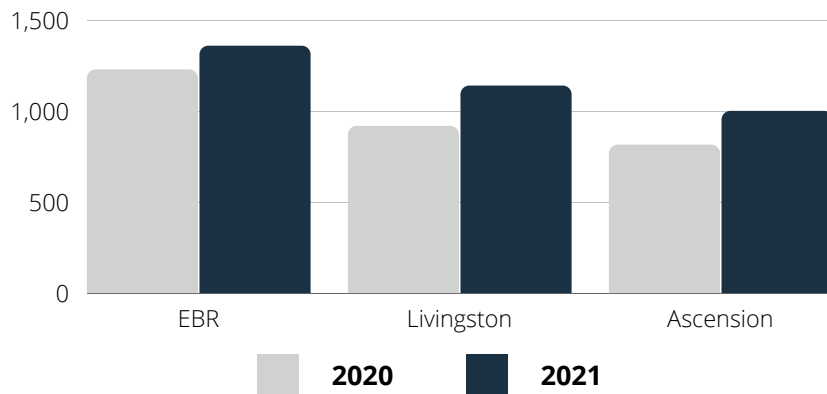
Source: U.S. Census Bureau (2021)

BUILDING PERMITS

AS OF DECEMBER 2021

On a year-to-date basis, **total single-family building permits in Greater Baton Rouge** are up to **4,052** ending in November 2021, a **+14%** change compared to 3,472 in 2020.

Permits by Parish YOY



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are YTD through November 30, 2021, compared to same period last year.

JOBS

AS OF DECEMBER 2021



The Louisiana unemployment rate for November 2021 is **5.1%**; for Baton Rouge MSA it is **3.6%**.

Construction employment in Louisiana **decreased by .26%** between October and November 2021. Total employment in construction is **117,200** statewide.

Construction lost **2,200 jobs** over the month (OTM), and **lost 800** over the year (OTY). Residential construction at 6,000 jobs, lost 100 jobs OTM, and specialty trade contractors **lost 700 jobs** OTM.

Source: Louisiana Workforce Commission. 2021, November Workforce At A Glance bulletin, December 29, 2021.