

Greater Baton Rouge Area Housing Stats

June 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF MAY 2022



Greater Baton Rouge had **1.3 months supply** of inventory
(-13.3% from 1.5 a year ago)



East Baton Rouge Parish had **1.4 months supply** of inventory
(-6.7% from 1.5 a year ago)



Ascension Parish had **0.8 months supply** of inventory
(-20% from 1.0 a year ago)



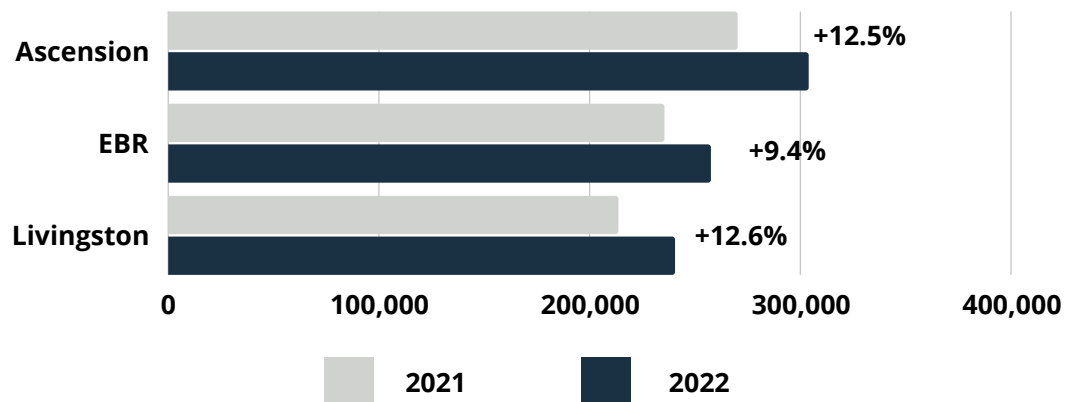
Livingston Parish had **1.3 months supply** of inventory
(no change from a year ago)

Current as of June 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF MAY 2022

In **Greater Baton Rouge**, the **median single-family home price** for May was **\$252,500, +7.4%** from May 2021.



- The median price in **Ascension Parish rose +12.5%**, from \$269,683 a year ago to \$303,353.
- The median price in **East Baton Rouge Parish rose +9.4%**, from \$235,000 a year ago to \$257,000.
- The median price in **Livingston Parish rose +12.6%**, from \$213,178 a year ago to \$240,000.

Current as of June 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).

POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

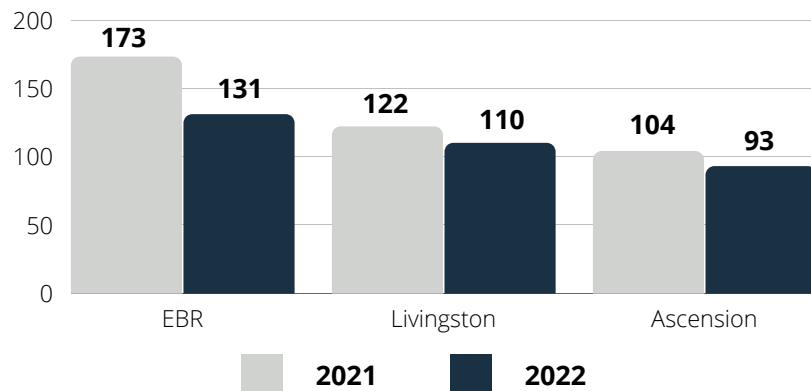
Source: U.S. Census Bureau (2020)

BUILDING PERMITS

AS OF APRIL 2022

In April 2022, **400 total single-family building permits in Greater Baton Rouge** were pulled, a **-14%** decrease compared to **463 total** in April 2021.

Permits by Parish
(April 2021 & 2022)



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of April 2021 vs April 2022.

JOBS

AS OF APRIL 2022



The Louisiana unemployment rate for April 2022 is **4.1%**; for Baton Rouge MSA it is **3.1%**.

Construction employment in Louisiana **increased by 100 jobs** between March and April 2022. Total employment in construction is **134,500** statewide.

Construction **gained 700 jobs** over the month (OTM), and **gained 7,500** over the year (OTY). Residential construction is at 7,000 jobs, an increase of 100 jobs OTM, and specialty trade contractors **lost 100 jobs** OTM and **gained 1,600 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, May 27, 2022.