

Greater Baton Rouge Area Housing Stats July 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF JUNE 2022



Greater Baton Rouge had **1.7 months supply** of inventory
(+13.3% from 1.5 a year ago)



East Baton Rouge Parish had **1.8 months supply** of inventory
(+12.5% from 1.6 a year ago)



Ascension Parish had **1.3 months supply** of inventory
(+30% from 1.0 a year ago)



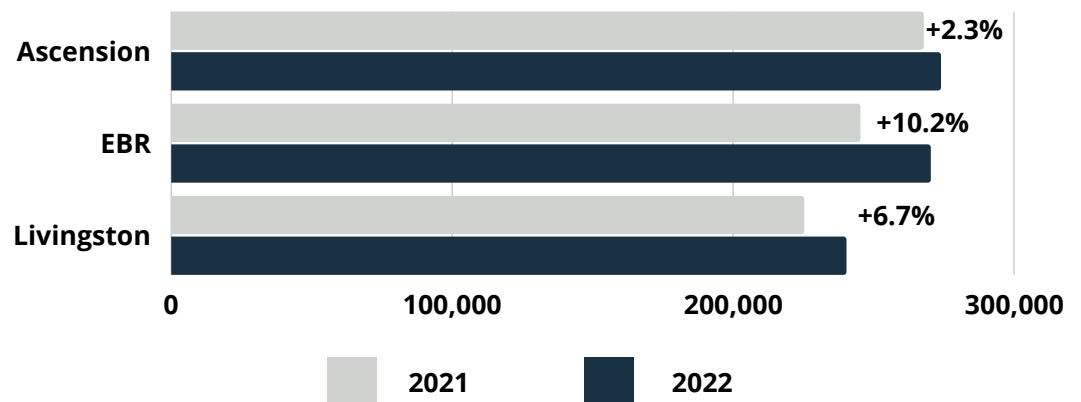
Livingston Parish had **1.4 months supply** of inventory
(no change from a year ago)

Current as of July 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF JUNE 2022

In **Greater Baton Rouge**, the **median single-family home price** for June was **\$257,925, +6.1%** from June 2021.



- The median price in **Ascension Parish rose +2.3%**, from \$267,500 a year ago to \$273,618.
- The median price in **East Baton Rouge Parish rose +10.2%**, from \$245,000 a year ago to \$270,000.
- The median price in **Livingston Parish rose +6.7%**, from \$225,000 a year ago to \$240,000.

Current as of July 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).

POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

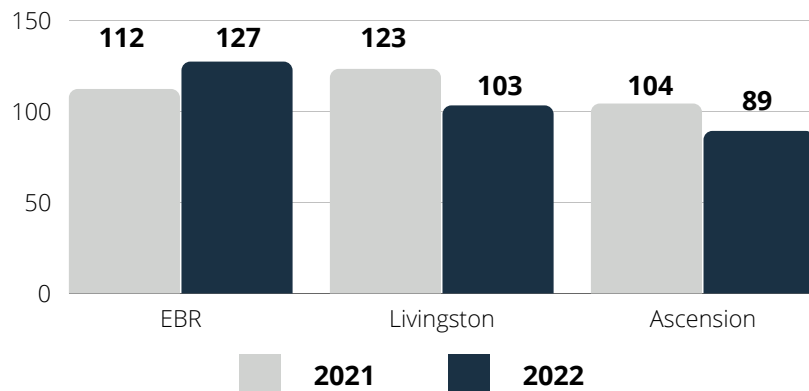
Source: U.S. Census Bureau (2020)

BUILDING PERMITS

AS OF MAY 2022

In May 2022, **368 total single-family building permits in Greater Baton Rouge** were pulled, a **6% decrease** compared to **390 total** in May 2021.

Permits by Parish
(May 2021 & 2022)



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of May 2021 vs May 2022.

JOBS

AS OF MAY 2022



The Louisiana unemployment rate for May 2022 is **4.0%**; for Baton Rouge MSA it is **3.2%**.

Construction employment in Louisiana **decreased by 500 jobs** between April and May 2022. Total employment in construction is **133,700** statewide.

Construction lost **500 jobs** over the month (OTM), and **gained 6,200** over the year (OTY). Residential construction is at 6,900 jobs, a decrease of 100 jobs OTM, and specialty trade contractors gained **1,100 jobs** OTM and **gained 2,400 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, June 24, 2022.