

Greater Baton Rouge Housing Stats

August 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF JULY 2022



Greater Baton Rouge had **1.9 months supply** of inventory
(+11.8% from 1.7 a year ago)



East Baton Rouge Parish had **2.1 months supply** of inventory
(+23.5% from 1.7 a year ago)



Ascension Parish had **1.4 months supply** of inventory
(+16.7% from 1.2 a year ago)



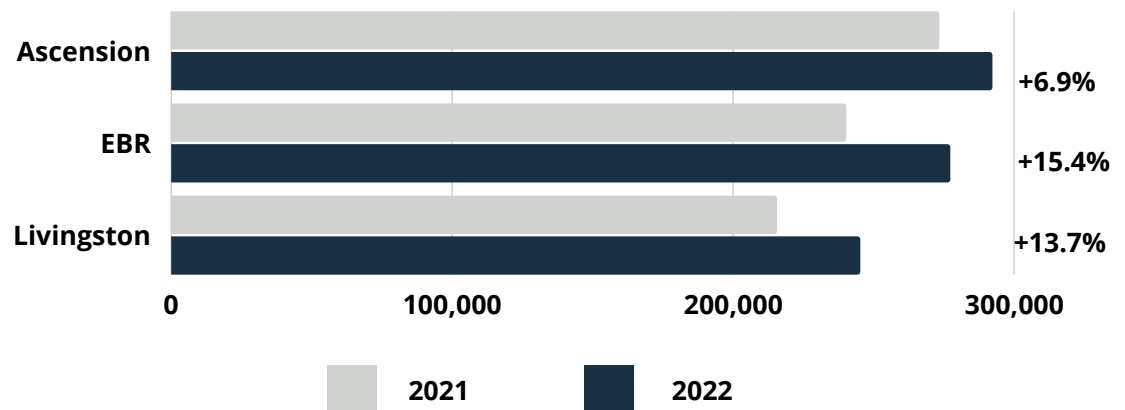
Livingston Parish had **1.5 months supply** of inventory
(-6.3% from 1.6 a year ago)

Current as of August 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF JULY 2022

In **Greater Baton Rouge**, the **median single-family home price** for July was **\$260,000, +7.4%** from July 2021.



- The median price in **Ascension Parish rose +6.9%**, from \$273,111 a year ago to **\$292,000**.
- The median price in **East Baton Rouge Parish rose +15.4%**, from \$240,000 a year ago to **\$277,000**.
- The median price in **Livingston Parish rose +13.7%**, from \$215,427 a year ago to **\$244,990**.

Current as of August 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).

POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

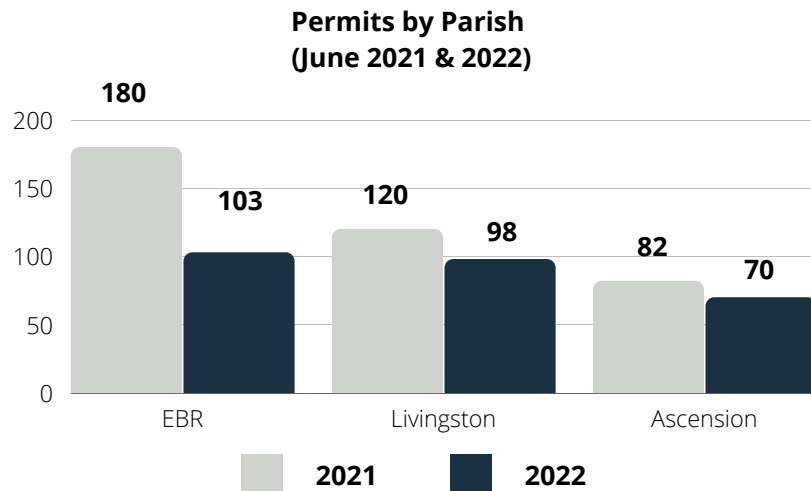
- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

Source: U.S. Census Bureau (2020)

BUILDING PERMITS

AS OF JUNE 2022

In June 2022, **326 total single-family building permits in Greater Baton Rouge** were pulled, a **25% decrease** compared to **443 total** in June 2021.



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of June 2021 vs June 2022.

JOBS

AS OF JUNE 2022



The Louisiana unemployment rate for June 2022 is **3.8%**; for Baton Rouge MSA it is **4.2%**.

Construction employment in Louisiana **decreased by 900 jobs** between May and June 2022. Total employment in construction is **131,800** statewide.

Construction lost **1,400 jobs** over the month (OTM), and **gained 3,900** over the year (OTY). Residential construction is at 6,800 jobs, a decrease of 100 jobs OTM, and specialty trade contractors gained **100 jobs** OTM and **gained 700 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, August 15, 2022.