

Greater Baton Rouge Housing Stats

September 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF AUGUST 2022



Greater Baton Rouge had **2.1 months supply** of inventory
(+31.3% from 1.6 a year ago)



East Baton Rouge Parish had **2.2 months supply** of inventory
(+29.4% from 1.7 a year ago)



Ascension Parish had **1.4 months supply** of inventory
(+16.7% from 1.2 a year ago)



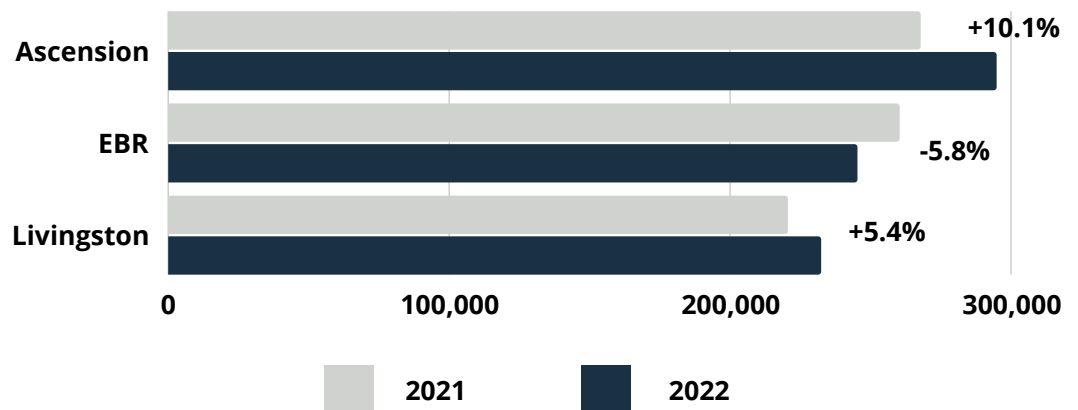
Livingston Parish had **1.8 months supply** of inventory
(+12.5% from 1.6 a year ago)

Current as of September 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF AUGUST 2022

In **Greater Baton Rouge**, the **median single-family home price** for August was **\$250,000**, identical to August 2021.



- The median price in **Ascension Parish rose +10.1%**, from \$267,500 a year ago to **\$294,500**.
- The median price in **East Baton Rouge Parish fell -5.8%**, from \$260,000 a year ago to **\$245,000**.
- The median price in **Livingston Parish rose +5.4%**, from \$220,250 a year ago to **\$232,073**.

Current as of September 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).

POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

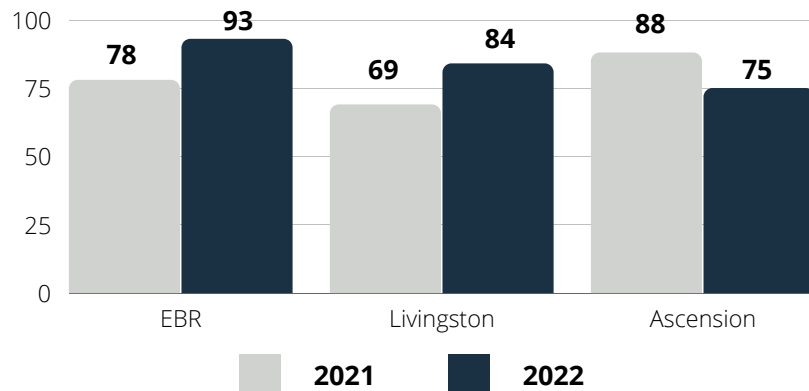
Source: U.S. Census Bureau (2020)

BUILDING PERMITS

AS OF JULY 2022

In July 2022, **298 total single-family building permits in Greater Baton Rouge** were pulled, no change compared to July 2021.

Permits by Parish
(July 2021 & 2022)



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of July 2021 vs July 2022.

JOBS

AS OF JULY 2022



The Louisiana unemployment rate for July 2022 is **3.6%**; for Baton Rouge MSA it is **4.1%**.

Construction employment in Louisiana **decreased by 1500 jobs** between June and July 2022. Total employment in construction is **130,700** statewide.

Construction **lost 2,300 jobs** over the month (OTM), and **gained 500** over the year (OTY). Residential construction is at 6,800 jobs, remaining at the same level OTM, and specialty trade contractors lost **1,200 jobs** OTM and lost **200 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, August 26, 2022.