

Greater Baton Rouge Housing Stats November 2022

MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF OCTOBER 2022



Greater Baton Rouge had **2.5 months supply** of inventory
(+66.7% from 1.5 a year ago)



East Baton Rouge Parish had **2.6 months supply** of inventory
(+62.5% from 1.6 a year ago)



Ascension Parish had **2.0 months supply** of inventory
(+122.2% from 0.9 a year ago)



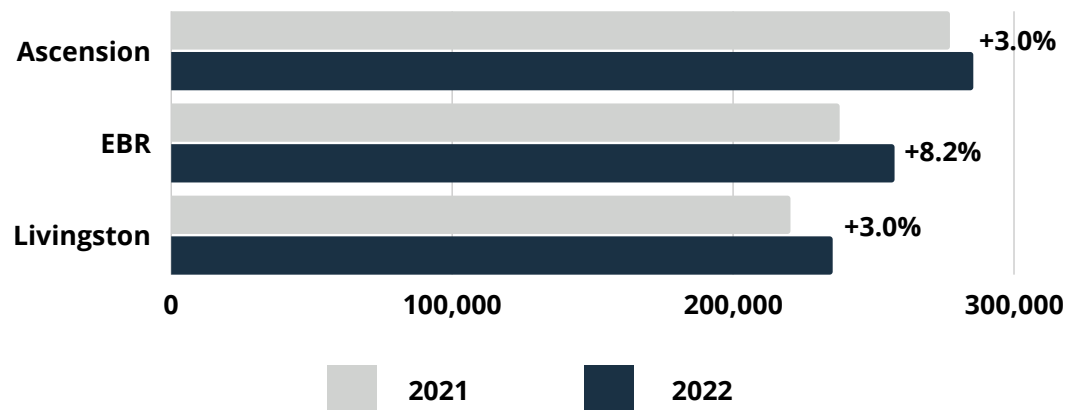
Livingston Parish had **2.1 months supply** of inventory
(+50% from 1.4 a year ago)

Current as of November 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).

MEDIAN HOME PRICE

AS OF OCTOBER 2022

In **Greater Baton Rouge**, the **median single-family home price** for October was **\$255,000**, an increase of **8.2%** from October 2021.



- The median price in **Ascension Parish rose +3.0%**, from \$276,700 a year ago to **\$285,000**.
- The median price in **East Baton Rouge Parish rose +8.2%**, from \$237,500 a year ago to **\$257,000**.
- The median price in **Livingston Parish rose +3.0%**, from \$220,000 a year ago to **\$237,275**.

Current as of November 15, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).

POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

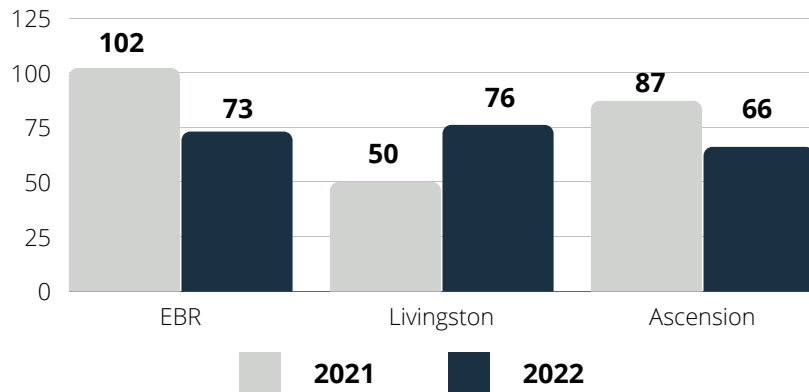
Source: U.S. Census Bureau (2020)

BUILDING PERMITS

AS OF SEPTEMBER 2022

In September 2022, **252 total single-family building permits in Greater Baton Rouge** were pulled, a **decrease of 11.9%** compared to September 2021.

Permits by Parish
(September 2021 & 2022)



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of September 2021 vs September 2022.

JOBS

AS OF SEPTEMBER 2022



The Louisiana unemployment rate for September 2022 is **3.4%**; for Baton Rouge MSA it is **3.2%**.

Construction employment in Louisiana **increased by 1,100 jobs** between August and September 2022. Total employment in construction is **128,800** statewide.

Construction **gained 1,800 jobs** over the month (OTM), and **gained 1,100** over the year (OTY). Residential construction is at **6,900 jobs**, an increase of 100 jobs OTM, and specialty trade contractors gained **1,100 jobs** OTM and lost **900 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, released October 28, 2022.