

# Greater Baton Rouge Housing Stats

## December 2022

### MONTH'S SUPPLY OF HOUSING INVENTORY

AS OF NOVEMBER 2022



Greater Baton Rouge had **2.5 months supply** of inventory  
(+78.6% from 1.4 a year ago)



East Baton Rouge Parish had **2.6 months supply** of inventory  
(+85.7% from 1.4 a year ago)



Ascension Parish had **1.9 months supply** of inventory  
(+111.1% from 0.9 a year ago)



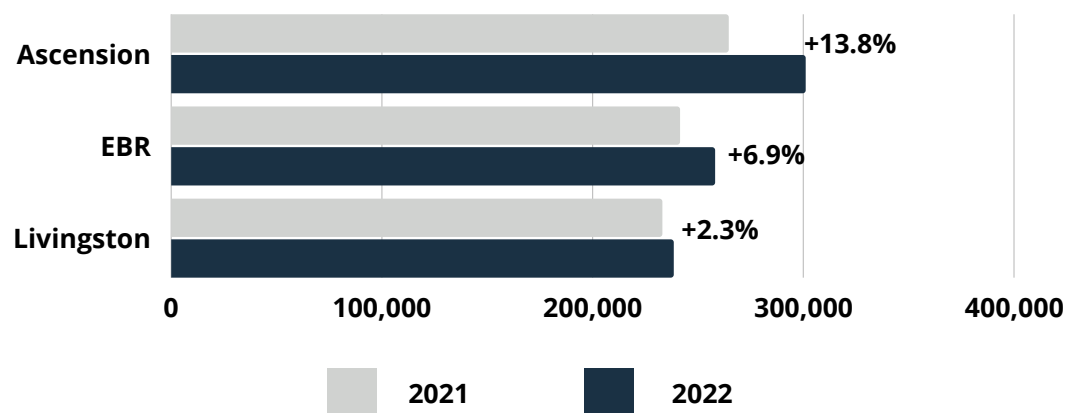
Livingston Parish had **2.2 months supply** of inventory  
(+69.2% from 1.3 a year ago)

*Current as of December 19, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 Showing Time. (Date will change based on month).*

### MEDIAN HOME PRICE

AS OF NOVEMBER 2022

In **Greater Baton Rouge**, the **median single-family home price** for November was **\$261,965**, an increase of **6.9%** from November 2021.



- The median price in **Ascension Parish** rose **+13.8%**, from \$264,000 a year ago to **\$300,423**.
- The median price in **East Baton Rouge Parish** rose **+6.9%**, from \$240,900 a year ago to **\$257,500**.
- The median price in **Livingston Parish** rose **+2.3%**, from \$232,510 a year ago to **\$237,900**.

*Current as of December 19, 2022. All data from the Greater Baton Rouge Association of REALTORS® MLS. Report © 2022 ShowingTime. (Date will change based on month).*

## POPULATION



According to the most recent U.S. census, the Greater Baton Rouge population is **roughly 850,000**. Statistics on the most populated parishes are as follows:

- East Baton Rouge: **456,781**
- Livingston: **142,282**
- Ascension: **126,500**

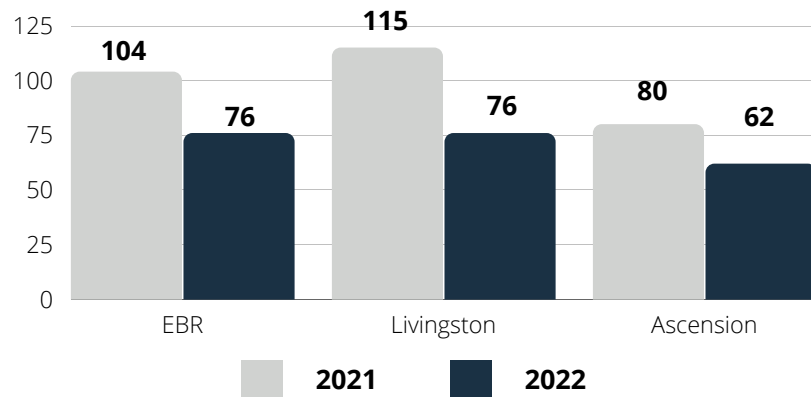
Source: U.S. Census Bureau (2020)

## BUILDING PERMITS

AS OF OCTOBER 2022

In October 2022, **258 total single-family building permits in Greater Baton Rouge** were pulled, a **decrease of 24%** compared to October 2021.

(October 2021 & 2022)



Source: State of the Cities Data Systems (SOCDS) Building Permits Database via HUD. Data on permits collected in the Census Bureau's Building Permits Survey.

Note: The above permit numbers are a comparison of October 2021 vs October 2022.

## JOBS

AS OF OCTOBER 2022



The Louisiana unemployment rate for October 2022 is **3.3%**; for Baton Rouge MSA it is **2.7%**.

Construction employment in Louisiana decreased by **3,400 jobs** between September and October 2022. Total employment in construction is **124,200** statewide.

Residential construction is at **6,800 jobs**, an decrease of 100 jobs OTM, and specialty trade contractors lost **2,200 jobs** OTM and lost **5,500 jobs** OTY.

Source: Louisiana Workforce Commission. Workforce At A Glance bulletin, released November 30, 2022.